

# SBA Paycheck Protection Program

Resources for Small Businesses, Nonprofits, Self-Employed, and More



## About the Program

The CARES Act created the Paycheck Protection Program within the Small Business Administration (SBA) which prioritizes millions of Americans employed by small businesses by authorizing up to \$349 billion toward job retention and certain other expenses.

**For more information about the program, visit:** [www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp](https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp)

## Program Details

### Am I Eligible?

Small businesses with 500 employees or fewer, 501(c)(3) nonprofits, sole proprietors, independent contractors, gig economy workers, and self-employed individuals are all generally eligible for the Paycheck Protection Program.

More information on eligibility requirements can be found [here](#).

### How Do I Apply?

You may apply through any existing SBA 7(a) lender or through any participating federally insured depository institution.

[Download an Application](#)

### What loans will be forgiven?

Loans can be forgiven if the funds are used to cover payroll costs, interest on mortgages, rent, and utilities.

More information on loan forgiveness can be found [here](#).

### Additional information?

Additional guidance and information for small businesses looking to access federal resources and coordinate their response surrounding the outbreak of COVID-19 can be found at [sba.gov/coronavirus](https://sba.gov/coronavirus) and on the links below.

[SBA: Search Eligible Lenders](#)

[Information for Borrowers](#)

[SBA Guidance](#)

